



## Credit Policy

Our policy is to be liberal with providing credit. As your business grows we will be very happy to extend additional credit based upon your needs and history of paying our invoices in a timely manner.

Our policy is to reward those companies who pay us timely and to restrict those that do not. We want to invest in the companies who are judicious and to help promote their success.

**Below is our current credit policy:**

- 1) **When a company reaches their credit limit we will either**
  - A. Extend your credit based upon your needs - If your company has paid the previous invoices on a timely basis.
  - OR
  - B. Require the account to be brought current before any further orders may be processed - If your company has NOT paid our invoices on a timely basis.
  
- 2) **Any company that has any invoice outstanding for more than 45 days - will be placed on Hold**
  - A. Orders will not be processed until the account is brought current. All invoices must be paid.
  - B. Innovate will review your credit history and determine if additional credit will be provided, and at what limit.
  
- 3) **Any company that has any invoice due for more than 60 days, will be permanently Closed**
  - A. These accounts will be sent to collections.